

AIC

July 26, 2011



Valley Stream, NY  
11581-3626

Re: JP Morgan Chase Bank NA

Account Number: [Redacted]

Reference Number: [Redacted]

Current Amount Due: \$254,628.89

Please allow this letter to serve as formal notification of our assignment of the above referenced account being placed for collections. On behalf of JP Morgan Chase Bank NA this letter serves as representation of the current balance due, and of the arrangement that we have made for resolution.

Per our telephone conversation, we have agreed to accept \$50,926.00 as Settlement in Full towards your account. As discussed, a 12 month payment arrangement has been established to allow you to make this payment. All payments are to be done via Bank Wire.

PAYMENT(S) SCHEDULE:

- |   |   |
|---|---|
| 1. \$7,639.10 is due on or before 07/27/2011  | 2. \$7,639.10 is due on or before 08/24/2011  |
| 3. \$2,546.20 is due on or before 09/24/2011  | 4. \$2,546.20 is due on or before 10/24/2011  |
| 5. \$2,546.20 is due on or before 11/24/2011  | 6. \$2,546.20 is due on or before 12/24/2011  |
| 7. \$12,732.00 is due on or before 01/10/2012 | 8. \$2,546.20 is due on or before 02/24/2012  |
| 9. \$2,546.20 is due on or before 03/24/2012  | 10. \$2,546.20 is due on or before 04/24/2012 |
| 11. \$2,546.20 is due on or before 05/24/2012 | 12. \$2,546.20 is due on or before 06/24/2012 |

If this arrangement is not honored within the parameters specified, the offer will become void. At that time the full balance of \$254,628.89, and any returned items of previously posted funds, will come due immediately.

Upon clearance of funds and completion of this arrangement (subject to post audit) your account with this office and its client will be Settled in Full. Please allow 90 days for JP Morgan Chase Bank NA to update your credit profile to the appropriate status. If after 90 days your credit profile does not reflect the accurate status please contact JP Morgan Chase Bank NA.

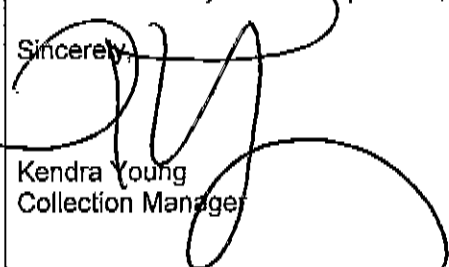
Allied International Credit  
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JP Morgan Chase Bank NA may be required by law to report this settlement to one or more taxing authorities. You should consult independent tax counsel of your own choosing, should you desire advice about any tax consequences, which may result from this settlement.

Sincerely,

  
Kendra Young  
Collection Manager

This communication is from a debt collector. This is an attempt to collect a debt.  
Any information obtained will be used for that purpose.



SIF Offer Arrangement Letter  
Issue No. 1  
Issue Date: 4/30/09